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FORM 10-Q

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For Quarter Ended: MARCH 31, 1992

Commission File Number: 33-42532-A

EURO-AMERICAN WRESTLING GROUP, INC.
(Exact name of Registrant as specified in its charter)

Florida
(State or other jurisdiction
of incorporation)

65-0270295
(IRS employer
identification number)

3861 NW 3rd Place, Deerfield Beach, Florida 33442
(Address, including zip code, of Registrant's
principal executive offices)

(305) 360-9052
(Registrant's telephone number
including area code)

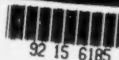
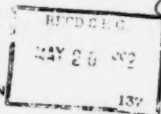
N/A
(Former name, address and fiscal year,
if changed since last report)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports, and (2) has been subject to such filing requirements for the past 90 days.

YES ☒ NO ☐

Indicate the number of shares outstanding of each of the Issuer's classes of common stock, as of the latest practicable date.

Class: Common
Outstanding at March 31, 1992: 1,575,000



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EURO-AMERICAN WRESTLING GROUP, INC.

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EURO-AMERICAN WRESTLING GROUP, INC. AND SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEET

MARCH 31, 1992

ASSETS

Current Assets	
Cash	\$ 3,726
Other Assets	
Deferred registration and organization costs (Note 1)	<u>97,545</u>
Total Assets	\$101,271

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities	
Loans payable	\$ 86,271
Accounts payable	<u>12,000</u>
	99,271
Stockholders' Equity	
Common stock, \$.001 par value	
7,500,000 shares authorized	
1,575,000 shares issued and outstanding (Note 2)	1,575
Addition paid-in capital	<u>425</u>
Total Liabilities and Stockholders' Equity	\$101,271

EURO-AMERICAN WRESTLING GROUP, INC. AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY

MARCH 31, 1992

Balance:	Common Stock	Additional Paid-In Capital
MARCH 31, 1991	\$ 1,575	425

EURO-AMERICAN WRESTLING GROUP, INC. AND SUBSIDIARIES

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Article 10 of Regulation S-X. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included.

B. Organization and Business

Euro-American Wrestling Group, Inc. was incorporated on April 3, 1991, under the laws of the State of Florida. Activities to date have been limited to the sale of its securities and planning necessary before commencing its proposed operations. Inasmuch as the company has had no operations and no significant working capital, its ability to commence its proposed operations is wholly dependent upon the successful conclusion of its public offering of securities.

C. Expenses Related to the Proposed Public Offering

All costs incurred by the Company in connection with the proposed public offering of the Company's shares will be charged to additional paid-in capital upon the successful completion of the offering or to operations, if the offering is not consummated.

D. Organization costs

Various expenditures have been incurred to organize the Company which have been capitalized and will be amortized over sixty months.

E. Principles of Consolidation

The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries: 4-Star Wrestling, Inc. and World Alliance Wrestling, Ltd.

EURO-AMERICAN WRESTLING GROUP, INC. AND SUBSIDIARIES

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

2. PROPOSED SALE OF COMMON STOCK

The Company intends to sell a maximum of 250,000 units of its securities, each composed of two (2) shares of its \$.001 par value common stock and one each of Class A and Class B redeemable warrants entitling the holder to purchase one share of common stock at \$6.50 and \$9.50 per share, respectively. The redeemable warrants will both expire forty eight months from the date of this prospectus. The units are being offered at a gross offering price of \$10 per unit.

**Item 2. Management's Discussion and Analysis of Financial Conditions
and Results of Operations**

Financial Condition

Euro-American Wrestling Group, Inc. (the "Company") was incorporated under the laws of the state of Florida on April 3, 1991. The Company completed a registration of its securities for sale of the public in its initial public offering on December 9, 1991.

As of March 31, 1992, the Company maintained current assets of \$3,726 with deferred registration and organization costs of \$97,545. These costs represent expenses incurred in completing the Registration Statement on Form S-18 as well as start-up expenses.

Results of Operation

To date, the Company has not commenced any business operations and is attempting to complete an initial public offering of its securities to the public. Unless and until the Company completes the offering, it will not have sufficient capital to commence any meaningful business operations as set forth in the prospectus.

PART II -- OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K

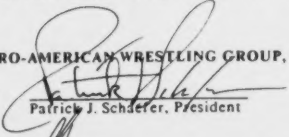
- (a) Exhibits required by Item 601 of Regulation S-K.
- (b) No reports on Form 8-K were filed by the Company for the quarter ending March 31, 1992 and up to the date of this report.

SIGNATURES

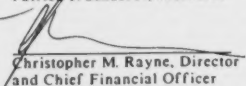
Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report on Form 10-Q to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: 5/18/92

EURO-AMERICAN WRESTLING GROUP, INC.

By: 

Patrick J. Schaefer, President

By: 

Christopher M. Rayne, Director
and Chief Financial Officer